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7F JMT Building, ADB Avenue, Ortigas Center, Pasig City 1600, Metro Manila, Philippines

Tel: (+632) 8637-2917 Fax: (+632) 8634-6066

Visit: www.petroenergy.com.ph



## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **November 17, 2025** 

Date of Report (Date of earliest event reported)

2. SEC Identification Number: ASO94-08880

3. BIR Tax Identification Number: **004-471-419-000** 

4. PETROENERGY RESOURCES CORPORATION

Exact name of issuer as specified in its charter

5. Metro Manila. Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

**Industry Classification Code:** 

7. 7F, JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY

1605

Address of principal office

Postal Code

8. **(632) 86372917** 

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common stock

568,711,842 shares

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

## **Expansion Costs and Lower Oil Prices Hit PERC's 9-Month Income**

Yuchengco-led PetroEnergy Resources Corporation (PERC) reported an 11% increase in consolidated electricity sales to ₱2.33 billion as of September 30, 2025, from ₱2.09 billion in the same period last year reflecting the Company's consistent growth in renewable energy (RE). But decline in the Company's Gabon oil revenues affected consolidated net income, weakening to ₱577.12 million for the 9-month period of 2025 versus ₱691.96 million recorded over the same period in 2024. Oil revenues dropped due to lower global crude oil prices from an average of US\$ 81.60/bbl in 2024 to US\$ 69.72/bbl in 2025. Year-on year,

PERC's net income attributable to equity holders went down to ₱297.54 million from ₱404.09 million in 2024.

Higher power sales and higher financing expenses, on the other hand, came largely from the 27 MW $_{DC}$  Dagohoy Solar Power Project in Bohol which started commercial operations in July 2025, the 19.6 MW $_{DC}$  San Jose Solar Power Project in Nueva Ecija that went on-line to the grid in August 2025, and the 13.2 MW Nabas-2 wind power facility which started exporting power from all six Vestas wind turbine-generators in August 2025 as part of ongoing commissioning tests.

PetroGreen Energy Corporation (PGEC), PERC's RE holding unit, is expected to put two new power projects on-line to the grid this year – the  $27\,\mathrm{MW_{DC}}$  Bugallon solar in Pangasinan and the  $40\,\mathrm{MW_{DC}}$  Limbauan solar project in Isabela. This will not only bring PERC's total installed capacity by end-2025 to 266 MW but will contribute to further RE revenue growth in 2026 when the full-year financial impact of the new solar facilities will be felt.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

By: Atty. Louie Mark R. Limcolioc Assistant Oprporate Secretary

Compliance Officer

**Alternate Information Officer**