

PetroEnergy Reports ₱618 Million Net Income in 2025 **as Renewable Energy Revenues Rise 11%**

Yuchengco-led PetroEnergy Resources Corporation (PERC) reported a consolidated net income of ₱618.33 million in 2025. While lower than the ₱881.41 million recorded in 2024, the results highlight PERC's continued expansion of its renewable energy (RE) portfolio under its RE arm, PetroGreen Energy Corporation (PGEC). The year 2025 brought the completion of several new solar power plants and expansion of wind power project.

The Group posted total revenues of ₱3.72 billion in 2025, up from ₱3.45 billion in 2024, driven primarily by an 11.45% increase in electricity sales from ₱2.8 billion in 2024 to ₱3.13 billion in 2025. Growth in electricity generation was fueled by the completion of 13.2 MW Nabas-2 Wind Power Project in Aklan, as well as the full year generation of the 27 MW_{DC} Dagohoy Solar Power Project in Bohol, and the 19.6 MW_{DC} San Jose Solar Power Project in Nueva Ecija that started exporting power in November 2024 and December 2024, respectively. Initial power exports from the Phase 2 of the 40 MW_{DC} Limbauan Solar Power Project in Isabela in December 2025, further contributed to the increase in PERC's renewable energy output.

The gains in electricity sales were, however, partly offset by the 20.24% decline in oil revenues from ₱520.43 million in 2024 to ₱415.09 million in 2025, due to then lower crude oil prices and reduced production from Gabon operations.

Profitability was impacted by higher interest expenses amounting to ₱652.66 million, arising from financing costs related to new project loans. Combined with the decline in PERC's Oil Revenue (as Parent), Net income attributable to equity holders of the Parent Company stood at ₱284.18 million for the year.

Total assets rose to ₱25.71 billion as of year-end 2025 from ₱23.36 billion in 2024, reflecting continued investment build up and commitment to strategic growth.

Looking ahead, PERC remains focused on completing key projects in its renewable energy pipeline, including the commercial operations of its solar assets in Bugallon and Isabela, and completion of the Panitan Solar and Battery Energy Storage System (BESS) in Capiz, which is now under development. PERC likewise continues to manage its offshore oil interests in Gabon, Africa where a Phase 3 drilling campaign is ongoing and expected to be completed by late 2026 that aims to increase field production from 15,000 barrels of oil per day (bopd) to 18,000 bopd.

About PetroEnergy Resources Corporation


PetroEnergy Resources Corporation (PERC) is a publicly listed Philippine energy company under the Yuchengco Group of Companies with diversified interests in upstream oil exploration and development, renewable energy development, and power generation from geothermal, solar, and wind resources, and projects in commercial and industrial rooftop solar and battery energy storage systems.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary
Alternate Information Officer
Compliance Officer