

PetroEnergy Posts ₱240.6 MM Q1 2026 Net Income **Amid Expansion of Renewable Energy Assets**

Yuchengco-led PetroEnergy Resources Corporation (PERC) reported stable financial performance for the first quarter of 2026 as it continued to expand its renewable energy portfolio and advance the development of new clean energy projects. As of March 31, 2026, consolidated assets increased by 7.53% to ₱25.61 Bn from ₱23.82 Bn in the same period last year, while book value per share improved to ₱14.88 from ₱14.44 year-on-year.

The Group's renewable energy operations continued to be the main source of revenues during the quarter. Electricity sales slightly increased due to the full operation of the 13.2MW Nabas Wind Power Project – Phase 2 (Nabas-2), the continued operations of the 27 MW_{DC} Dagohoy Solar Power Project (DSPP) and the 19.6 MW_{DC} San Jose Solar Power Project (SJSPP), and the commencement of generation from the 34 MW_{DC} Limbauan-2 Solar Power Project (LSPP-2). The improved tariff rates of 36 MW Nabas Wind Power Project – Phase 1 (Nabas-1) and 50MW_{DC} Tarlac Solar Power Project – Phase 1 (TSPP-1) also contributed to the increase in revenues. These gains, however, were partially offset by the scheduled preventive maintenance shutdowns of Maibarara Geothermal Inc.'s geothermal units in March 2026.

The Consolidated Net Income and Net Income Attributable to Equity Holders of the Parent Company declined to ₱240.62 MM and ₱139.92 MM, respectively for the quarter ended March 31, 2026 compared with ₱280.80 MM and ₱143.46 MM over the same period in 2025.

Meanwhile, no oil revenues were recorded for the period ended March 31, 2026 as there were no crude oil liftings allocated to the Consortium Partners for the Etame oil operations in Gabon, West Africa during the first quarter of 2026.

Looking ahead, PERC continues to strengthen its renewable energy pipeline with the ongoing construction of the 20 MW / 40 MWh Panitan Energy Storage Project (PESP) and the pre-development of the 98.200 MW_{DC}/ 80.000 MW_{AC} Panitan Solar Power Project in Capiz. These RE investments, which are financed through internally generated funds and project-related borrowings, reflect the Company's long-term commitment to expanding its clean energy portfolio and creating sustainable value for shareholders.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary
Alternate Information Officer
Compliance Officer