





## **Yuchengco-led EcoSolar Secures ECC for Panitan Solar Project in Capiz**

EcoSolar Energy Corporation (ESEC) has secured an Environmental Compliance Certificate (ECC) from the Department of Environment and Natural Resources (DENR) – Environmental Management Bureau (EMB) Region 6 for its 98.20 MW<sub>DC</sub> Panitan Solar Power Project (PSPP) in the municipality of Panitan, Capiz. The ECC marks a key milestone in the project's development and affirms its compliance with environmental and pre-development requirements. ESEC is a unit of PetroGreen Energy Corporation (PGEC), a joint venture of Yuchengco-led PetroEnergy Resources Corporation and Japan's Kyuden International Corporation (KIC).

A winning bidder of the Department of Energy's (DOE) Green Energy Auction Program 4 (GEA-4), the 98.20 MW<sub>DC</sub> PSPP is a ground-mounted solar development and will be PGEC's largest solar power facility when completed. Subject to remaining pre-development activities, subsequent construction and the upgrade of the 138 kV Panitan substation by the National Grid Corporation of the Philippines (NGCP), the PSPP is targeted for operation on or before the end of 2028.

"We are pleased to receive the ECC for our Panitan Solar Power Project after an extensive process that began in November 2025. Capiz government leaders, Panitan municipal officials and local stakeholders endorsed the project citing its significance and potential impacts as the province first utility-scale solar power facility. As important, this investment by the Yuchengco Group of Companies (YGC) will add much needed power to the Visayas grid which has been plagued by constant red and yellow alerts recently," said PGEC Assistant Vice President for Environment and Community Relations Yrel V. Ventura. "

Beyond clean energy generation, the Panitan Solar Power Project is expected to deliver socio-economic benefits to Capiz, including job creation during construction, local procurement opportunities, and support for community development initiatives. Another key feature of the proposed PSPP is the integration of an agrivoltaics component, which supports both food and energy security by combining solar power generation with agricultural production. This dual land-use endeavor also aims to create livelihood opportunities for host communities through crop production, nursery operations, and other community-based enterprises within and around the host barangays of Timpas and Capagao in Panitan, Capiz.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

### PETROENERGY RESOURCES CORPORATION

Issuer

By:  **Atty. Louie Mark R. Limcolioc**  
Assistant Corporate Secretary  
Alternate Information Officer  
Compliance Officer