

November 7, 2022

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue, BGC Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Subject: **PetroEnergy Resources Corporation
Board Meeting Resolution – Reallocation of SRO Proceeds**

Gentlemen:

Please see attached copy of the SEC Form 17C on the reallocation of the remaining Stock Rights Offering Proceeds in the amount of P167,669,788.

Thank you.

Very truly yours,


Atty. Louie Mark R. Limcolioc
Assistant Corporate Secretary
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER**

1. **November 7, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-008880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**
Address of principal office
- 1605**
Postal Code
8. **(632) 86372917**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock shares	568,711,842

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

At the meeting of the Board of Directors of PetroEnergy Resources Corporation (PERC) held today, November 7, 2022, through electronic means of communication, at which meeting a quorum was present, the Board approved the reallocation of the remaining Stock Rights Offering (SRO) proceeds, as follows:

Project	Remaining SRO proceeds	Transfer of Allocation	New SRO Proceeds Allocation
Various Prospective RE Power Projects	₱ 167,669,788	₱ (167,669,788)	₱ -
Payment of Loans and Interest		167,669,788	167,669,788
Total	₱ 167,669,788	₱ -	₱ 167,669,788

It may be recalled that on March 15, 2022, the Board approved the reallocation of the SRO Proceeds for the funding of various prospective renewable energy projects. In today's meeting, the remaining SRO proceeds will be reallocated to pay PERC's outstanding loans totaling P170 million which were previously used to fund equity portion of project costs for the existing 36 MW Phase 1 of the Nabas Wind Power Project and 20MWDC Phase 2 of the Tarlac Solar Power Project.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION
Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary/
Compliance Officer

Date: **November 7, 2022**

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

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Nov 7, 2022

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ASO94-08880

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PETROENERGY RESOURCES CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7th Floor, JMT Building ADB Ave., Ortigas Center, Pasig City 1605

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 86372917

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COMMON	568,711,842

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

PetroEnergy Resources Corporation

PERC

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Reallocation of Proceeds

Background/Description of the Disclosure

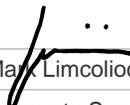
Please see attached.

Other Relevant Information

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Filed on behalf by:

Name

Louie Mark Limcolioc 

Designation

Asst. Corporate Secretary