

September 27, 2022

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue, BGC Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Subject: **Yuchengco RE Unit Launches New Bohol Solar Power Project**

Gentlemen:

Please see attached copy of the SEC Form 17C re Yuchengco's RE Unit Launches New Bohol Solar Power Project.

Thank you.

Very truly yours,


Atty. Louie Mark R. Limcolioc
Assistant Corporate Secretary
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER**

1. **September 27, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-008880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**
Address of principal office
8. **(632) 86372917**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1605
Postal Code

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock shares	568,711,842

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

Material Contract – Please see attached.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary/
Compliance Officer

Date: **September 27, 2022**

SECURITIES AND EXCHANGE COMMISSION

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COMMON	568,711,842

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

PetroEnergy Resources Corporation

PERC

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Yuchengco RE Unit Launches New Bohol Solar Power Project

Background/Description of the Disclosure

Please see attached.

Other Relevant Information

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Filed on behalf by:

Name

Louie  Mark Limcolioc

Designation

Asst. Corporate Secretary

Yuchengco RE Unit Launches New Bohol Solar Power Project

On September 27, 2022, PetroGreen Energy Corporation (PGEC) held a ceremonial project launch for its planned 27 MW_{DC} Dagohoy Solar Power Project (DSPP) in Brgy. San Vicente, Dagohoy, Bohol. Governor Erico Aristotle “Aris” Aumentado, together with key local government officials of the Dagohoy, Barangay Council of San Vicente, and senior executives of PGEC, led the symbolic laying of capsule containing the project’s conceptual design.

The DSPP is a renewable energy project of the Department of Energy (DOE), which will be developed and operated by PGEC. It will be located in a 22-hectare site and will use 61,200 solar panels. “Once operational, we expect DSPP to produce approximately 36 GWh of electricity annually, enough to serve around 15,000 households,” PGEC Assistant Vice President for Operations Maria Victoria M. Olivar explains. “At present, PGEC is completing all the necessary pre-development permits, and we are very thankful to Bohol Province for the encouraging support to investors such as PGEC. Barring any delays, we expect to complete and commercially operate the solar power facility by fourth quarter of 2024, at the earliest,” expounds Olivar.

Dagohoy Municipal Mayor Hermie Relampagos welcomes the development and called it a game-changer that can help transform their town. “We are very happy that PGEC chose to invest in our town,” declares Mayor Hermie. “Dagohoy is a 5th class municipality and we know that projects such as DSPP, will bring socio-economic benefits that can help our people. We are ready and willing to extend all the help and support we can give to make this successful, because this is a project that the people of Dagohoy can be proud of,” adds Mayor Hermie.

As a solar power project, DSPP will have no greenhouse gas emission and is considered to be cleaner and more environment-friendly than fossil-fired power plants. “This project is very much aligned with our vision of *Green Bohol*,” said Gov. Aris Aumentado. “As I emphasized in my inaugural address in June 2022, one of our priorities is a stable, reliable, and affordable power supply, which is key to making Bohol more attractive for investors, sustaining a lively tourism industry, and ensuring the Province’ continuous economic growth,” says Gov. Aumentado.

PGEC, a renewable energy firm under the Yuchengco Group of Companies (YGC), holds interests in the 32 MW Maibarara Geothermal Power Project (MGPP) in Batangas, 36 MW Nabas-1 Wind Power Plant in Aklan, and the 70 MW_{dc} Tarlac Solar Power Project (TSPP) in Tarlac City.