

October 28, 2022

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue, BGC Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Subject: **PetroEnergy Resources Corporation**
Board Meeting Resolution

Gentlemen:

Please see attached copy of the SEC Form 17C for the resolution on PetroEnergy Resources Corporation approval on the signing of documents **to issue shares equal to 25%** equity in PetroGreen Energy Corporation to Kyuden International Corporation at the Company's Board of Directors' Meeting held on September 15, 2022.

Thank you.

Very truly yours,


Atty. Louie Mark R. Limcolioc
Assistant Corporate Secretary
Compliance Officer

*Note: To amend Subject of the Disclosure from PetroEnergy Resources Corporation approves signing of documents to sell 25% equity in PetroGreen Energy Corporation to Kyuden International Corporation to PetroEnergy Resources Corporation approves signing of documents to **issue shares equal to 25%** equity in PetroGreen Energy Corporation to Kyuden International Corporation*

**SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER**

1. **October 28, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-008880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**
Address of principal office
8. **(632) 86372917**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1605
Postal Code

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock shares	568,711,842

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

At the meeting of the Board of Directors of PetroEnergy Resources Corporation (PERC), held today, September 15, 2022, through electronic means of communication, at which meeting a quorum was present, the Board approved the signing of a Share Subscription Agreement and Shareholders' Agreement with Kyuden International Corporation (KIC) – a wholly-owned subsidiary of Japan's Kyushu Electric Power Co., Inc.

Pursuant to the said documents, PERC's renewable energy subsidiary, PetroGreen Energy Corporation (PGEC), will issue primary shares in favor of KIC equal to 25% equity stake in PGEC upon completion of the conditions precedent for the transaction. This will effectively reduce PERC's interest in PGEC from 90% to 67.5%.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary/
Compliance Officer

Date: **October 28, 2022**

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

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ASO94-08880
3. BIR Tax Identification No.
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PETROENERGY RESOURCES CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
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7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY 1605
Postal Code
1605
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(632) 8637-2917
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	568,711,842
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

PetroEnergy Resources Corporation

PERC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PetroEnergy Resources Corporation approves signing of documents to issue shares equal to 25% equity in PetroGreen Energy Corporation to Kyuden International Corporation

Background/Description of the Disclosure

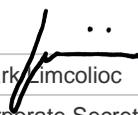
At the meeting of the Board of Directors of PetroEnergy Resources Corporation (PERC), held today, September 15, 2022, through electronic means of communication, at which meeting a quorum was present, the Board approved the signing of a Share Subscription Agreement and Shareholders' Agreement with Kyuden International Corporation (KIC) – a wholly-owned subsidiary of Japan's Kyushu Electric Power Co., Inc.

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Other Relevant Information

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Filed on behalf by:

Name	Louie Mark  Dimcolioc
Designation	Asst. Corporate Secretary