



**November 14, 2022**

**PHILIPPINE STOCK EXCHANGE**

9th Floor, Philippine Stock Exchange Tower  
28th Street corner 5th Avenue, BGC Taguig City

Attention: Ms. Alexandra D. Tom Wong  
Officer-in-Charge, Disclosure Department

Subject: **PetroEnergy Resources Corporation**  
**Consolidated Net Income Up 24% for 3Q 2022**

Gentlemen:

Please see attached copy of the SEC Form 17C on PetroEnergy's Group Consolidated Net Income Up 24% for 3Q 2022.

Thank you.

Very truly yours,

  
**Atty. Louie Mark R. Limcolioc**  
Assistant Corporate Secretary  
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF  
THE SECURITIES REGULATION CODE AND  
SRC RULE 17.2(c) THEREUNDER**

1. **November 14, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-008880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction  
of incorporation
6. (SEC Use Only)  
Industry Classification Code:
7. **7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**  
Address of principal office
- 1605**  
Postal Code
8. **(632) 86372917**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common stock shares</b>	<b>568,711,842</b>

11. Indicate the item numbers reported herein:

**Item No. 9 – Other Events**

Yuchengo-led PetroEnergy Resources Corporation's (PERC) consolidated net income as of September 30, 2022 improved by 24% to P677MM from P544MM over the same period last year.

The bulk of PERC's revenues is derived from electricity sales of its RE operating units under holding firm PetroGreen Energy Corporation (PGEC). These include the 32MW Maibarara Geothermal Project of Maibarara Geothermal, Inc., the 70MW Tarlac Solar Project of PetroSolar Corporation, and the 36MW Nabas-1 Wind Project of PetroWind Energy Inc. Oil revenues from its minority stake in the Etame oil concession in offshore Gabon, West Africa provide the balance of steady earnings for the company.

PERC posted P1.92B revenues for the nine months of 2022, a 10% increase from P1.74B revenues last year. This healthy financial growth is due largely to higher global crude oil prices, and to higher offtake rates for PSC's Tarlac-2 solar power plant. This resulted in a 44% increase in Net Income attributable to PERC Parent.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

**PETROENERGY RESOURCES CORPORATION**  
Issuer

By:  **Mark R. Limcolioc**  
Assistant Corporate Secretary/  
Compliance Officer

Date: **November 14, 2022**

## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

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7th Floor, JMT Building ADB Ave., Ortigas Center, Pasig City 1605  
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	568,711,842

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



PETROENERGY RESOURCES CORPORATION

# PetroEnergy Resources Corporation PERC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

PetroEnergy's Group Consolidated Net Income Up 24% for 3Q 2022

**Background/Description of the Disclosure**

Please see attached.

**Other Relevant Information**

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**Filed on behalf by:**

**Name**

  
Louie Mark Limcolic

**Designation**

Asst. Corporate Secretary