

COVER SHEET

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SEC Registration Number

P E T R O E N E R G Y R E S O U R C E S C O R P O R A T I O N

(Company's Full Name)

7 T H F L O O R J M T B U I L D I N G

A D B A V E N U E O R T I G A S C E N T E R

P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

LOUIE MARK R. LIMCOLIOC

(Contact Person)

8637-2917

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

17C

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 17, 2022

2. SEC Identification Number

ASO94-08880

3. BIR Tax Identification No.

004-471-419-000

4. Exact name of issuer as specified in its charter

PETROENERGY RESOURCES CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY 1605

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 86372917

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	568,711,842

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

PetroEnergy Resources Corporation

PERC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PetroEnergy's 2022 1Q consolidated net income up 48%

Background/Description of the Disclosure

Please see attached.

Other Relevant Information

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Filed on behalf by:

Name


Louis Mark Limcolioc

Designation

Asst. Corporate Secretary

PetroEnergy's 2022 1Q consolidated net income up 48%

PetroEnergy Resources Corporation's 1st Quarter 2022 consolidated net income improved by 48% from P170 million in 1st Quarter 2021 to P253 million. The net income attributed to equity holders of PERC also increased by 67% from P106 million to P177 million.

The improvement in the financial performance is mainly due to higher crude oil prices (from average \$60.97/bbl in 1Q, 2021 to average \$107.95/bbl in 1Q, 2022), higher electricity sales from the Tarlac Solar and Nabas Wind power plants, and reduced interest expenses resulting from installment payments of loan principals.

As of the 1st Quarter 2021, the Group maintained a healthy financial position with total assets of P13.6 Billion and total equity of P8.6 Billion. The book value as of 1st Q 2022 reached P10.12/share.