

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 15, 2022

2. SEC Identification Number

ASO94-08880

3. BIR Tax Identification No.

004-471-419-000

4. Exact name of issuer as specified in its charter

7th Floor, JMT Building, ADB Ave., Ortigas Center, Pasig City

5. Province, country or other jurisdiction of incorporation

METRO MANILA, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY 1605

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 86372917

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	568,711,842

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

PetroEnergy Resources Corporation

PERC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Reallocation of SRO Proceeds

Background/Description of the Disclosure

Please see attached

Other Relevant Information

Filed on behalf by:



Name

Keel Achnat Dinoy

Designation

Alternate Information Officer

**PETROENERGY RESOURCES CORPORATION
2018 1:2.6 Stock Rights Offering
Reallocation of the Use of Proceeds**

On March 15, 2022, the Board of Directors of PetroEnergy Resources Corporation (PERC) approved the reallocation of the Use of Proceeds from the Company’s 1:2.6 Stock Rights Offering (SRO). Pursuant to this, PERC will reallocate P167,669,788.00 for the funding of various prospective renewable energy power projects in the pipeline.

The remaining balance of the SRO proceeds were allocated for the 20 MWp Tarlac Solar Power Project Phase 2 (TSPP-2), 14 MW Phase 2 of the Nabas Wind Power Project (NWPP-2), and the 10-20 MWp Puerto Princesa Solar Power Project (PPSPP), distributed as follows:

Project	Remaining SRO proceeds
20 MWp TSPP-2	₱ 37,542,464
14 MW NWPP-2	65,063,662
10-20 MW PPSPP	65,063,662
Total	₱ 167,669,788

The remaining SRO proceeds will be reallocated as follows:

Project	Remaining SRO proceeds	Transfer of Allocation	New SRO Proceeds Allocation
20 MWp TSPP-2	₱ 37,542,464	₱ (37,542,464)	₱ -
14 MW NWPP-2	65,063,662	(65,063,662)	-
10-20 MW PPSPP	65,063,662	(65,063,662)	-
Various Prospective RE Power Projects		167,669,788	167,669,788
Total	₱ 167,669,788	₱ -	₱ 167,669,788

Rationale for the Reallocation of the Use of Proceeds

The reallocation will allow flexibility in funding multiple projects in the pipeline, including the NWPP-2 and the PPSPP.