



**September 22, 2023**

**PHILIPPINE STOCK EXCHANGE**

9th Floor, Philippine Stock Exchange Tower  
28th Street corner 5th Avenue, BGC Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

Subject: **PETROSOLAR INKS POWER SUPPLY DEAL WITH SHELL ENERGY**

Gentlemen:

Please see attached copy of the SEC Form 17C on the subject matter.

Thank you.

Very truly yours,

  
**Atty. Louis Mark R. Limcolioc**  
Assistant Corporate Secretary  
Compliance Officer  
Alternate Information Officer

**SECURITIES AND EXCHANGE COMMISSION SEC  
FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF  
THE SECURITIES REGULATION CODE AND  
SRC RULE 17.2(c) THEREUNDER**

1. **September 22, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-008880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction  
of incorporation
6. (SEC Use Only)  
Industry Classification Code:
7. **7F, JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**  
Address of principal office
8. **(632) 86372917**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the  
RSA

**1605**  
Postal Code

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common stock shares</b>	<b>568,711,842</b>

11. Indicate the item numbers reported herein:

**Item No. 9 – Other Events**

Please see attached **Annex “A”**.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

### **PETROENERGY RESOURCES CORPORATION**

Issuer

  
**By: Atty. Louie Mark R. Limcolioc**  
Assistant Corporate Secretary  
Compliance Officer  
Alternate Information Officer

Date: **September 22, 2023**

**PETROSOLAR INKS POWER SUPPLY DEAL WITH SHELL ENERGY**



*Seated are SEPH President Bernd Krukenberg (left) and PSC Vice President F.G. Delfin, Jr. (right). Standing from left are Carlo Icasiano, SEPH Sr. Commercial Manager; Joel Tarongoy, SEPH Business Development Manager, Dennis Tagaza, SEPH Trading & Portfolio Manager, Marivic Olivar, PGEC VP Commercial Operations, Atty. Maria Carmela Hautea, Corporate Counsel, and Dave Gadiano, PGEC Sr. Trading and Marketing Manager*

PetroSolar Corporation (PSC), a subsidiary of Yuchengco-led PetroGreen Energy Corporation (PGEC), signed a Power Supply Agreement (PSA) with Shell Energy Philippines Inc. (SEPH) last September 20, 2023.

Under the PSA, PSC will supply SEPH with clean power from its 20 MW<sub>DC</sub> Tarlac-2 Solar Power Plant (TSPP-2) in Central Technopark, Tarlac City.

PGEC President & CEO F.G. Delfin, Jr. declared “We are pleased with this agreement with Shell Energy which builds upon mutual commitment to clean energy from an earlier power supply contract signed in 2022 between our two companies.”

Commenting on the PSA, SEPH President Bernd Krukenberg said, “We are excited to strengthen our partnership with PetroSolar Corporation, a company that is well established and dedicated to its renewable energy vision. This collaboration demonstrates Shell’s commitment to providing sustainable energy solutions to its customers in the Philippines.”

PGEC, the renewable energy holding firm of publicly-listed PetroEnergy Resources Corporation (PERC), is expanding its solar power portfolio with new projects in Northern Luzon, Central Luzon, and Central Visayas which will see commercial operations by 2024 to 2025. PGEC is 25% owned by Kyuden International Corporation, the overseas investment outfit of Kyushu Electric Power Co., Inc. and 75% by PERC.

Shell Energy Philippines (SEPH) is a retail electricity supplier under the Shell companies in the Philippines offering competitive and environment-friendly energy solutions to industrial and commercial customers in the Philippines. As a partner in nation-building, it is committed to powering the country's progress by providing cleaner, flexible, and innovative energy solutions critical to a more sustainable and zero-carbon future. [www.shell.com.ph/ShellEnergy](http://www.shell.com.ph/ShellEnergy)

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*The statements contained in this press release may contain certain forward-looking statements relating to the Company and the Group that are based on the beliefs of the Company's management as well as assumptions made and information currently available to the Group's management. These forward-looking statements are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to the Group's business prospects, future developments, approvals from regulatory agencies, trends and conditions in the industry, and geographical markets in which the Company and the subsidiaries it operates.*

*These forward-looking statements reflect the Company's views at the time such statements are made with respect to future events and are not a guarantee of future performance or developments. Reliance on any forward-looking statements involves known and unknown risks and uncertainties. Actual results and events may differ materially from information contained in the forward-looking statements as a result of a number of factors. Accordingly, you should not place reliance on any forward-looking information or statements. All forward-looking statements herein are qualified by reference to the cautionary statements set forth in this Disclaimer.*