

Buhawind Energy Awarded DOE and BOC Endorsements

Buhawind Energy Northern Luzon Corp. (BENLC), a partnership between PetroGreen Energy Corporation (PGEC) and Copenhagen Energy Group (CE), has been granted two critical government approvals for its ~2 GW Northern Luzon Offshore Wind Project off the Ilocos Norte coasts.

On April 29, 2025, the Department of Energy (DOE) awarded the Certificate of Energy Project of National Significance (CEPNS) not only to the Northern Luzon offshore wind project but also to two other offshore wind projects under the Buhawind Energy platform – the 1,000 MW Northern Mindoro and the ~1,000 MW East Panay projects.

Projects granted with CEPNS are those validated by the DOE as having significant capital investments and will lead to greater energy security and broader economic, environmental, and technological benefits for the country. In turn, a CEPNS award entitles the project proponent to the expedited, prioritized, and simultaneous processing of permits by various government bodies, including local governments and government-owned and controlled corporations where needed.

Louie Mark R. Limcolioc, BENLC Corporate and Legal Affairs Head declared, “We welcome the DOE CEPNS award for our offshore wind ventures with CE which should expedite the processing of all other permits, especially for our priority Northern Luzon offshore wind project, by other government agencies. As stipulated in DOE’s Department Order 2024-04-0003, a government agency, whose approval is needed by an offshore wind investor, should act on the presumption that a CEPNS holder has been granted approval by other government agencies and not delay its own approval.”

On April 28, 2025, BENLC also received its Certificate of Registration from the Bureau of Customs (BOC) as an accredited importer. Initially valid for one year, the approved registration can be renewed annually so long as the company requires importation for equipment, tools, and machineries needed during the pre-development studies, development, construction and subsequent operations and maintenance of its offshore wind project.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary
Alternate Information Officer
Compliance Officer