

# COVER SHEET

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SEC Registration Number

P E T R O E N E R G Y R E S O U R C E S C O R P O R A T I O N

(Company's Full Name)

7 T H F L O O R J M T B U I L D I N G

A D B A V E N U E O R T I G A S C E N T E R

P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

**LOUIE MARK R. LIMCOLIOC**

(Contact Person)

**88637-2917**

(Company Telephone Number)

1 2

Month Day  
(Fiscal Year)

3 1

17C

7

2 7

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document ID

\_\_\_\_\_ Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**November 13, 2023**

**PHILIPPINE STOCK EXCHANGE**

9th Floor, Philippine Stock Exchange Tower  
28th Street corner 5th Avenue, BGC Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

Subject: **Yuchengco-led PetroEnergy Group's 3Q 2023 Net Income Up by 29%**

Gentlemen:

Please see attached copy of the SEC Form 17C on the subject matter. Thank you.

Very truly yours,

  
**Atty. Louie Mark R. Limcolioc**  
Assistant Corporate Secretary  
Compliance Officer  
Alternate Information Officer

**SECURITIES AND EXCHANGE COMMISSION SEC  
FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF  
THE SECURITIES REGULATION CODE AND  
SRC RULE 17.2(c) THEREUNDER**

1. **November 13, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-008880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction  
of incorporation
6. (SEC Use Only)  
Industry Classification Code:
7. **7F, JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**  
Address of principal office
- 1605**  
Postal Code
8. **(632) 86372917**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	568,711,842 shares

11. Indicate the item numbers reported herein:

**Item No. 9 – Other Events**

PetroEnergy Resources Corporation's (PERC), the publicly-listed energy unit of the Yuchengco Group of Companies (YGC), reports 3rd Quarter 2023 Consolidated Net Income increased by about 29% from ₱667MM to ₱874MM over the same period last year due to higher electricity sales from its Renewable Energy (RE) operating units and a significant increase in interest income from short-term investments. These cushioned a decrease in revenues from its Gabon oil operations as a result of lower average crude oil prices compared to same period last year.

Electricity sales went up largely because of the improved generation of the 32 MW Maibarara Geothermal Power Project (operated by Maibarara Geothermal, Inc.), the 70MWDC Tarlac Solar Power Project (operated by PetroSolar Corporation (PSC)), and the 36 MW Nabas Wind Power Project (operated by PetroWind Energy Inc. (PWEI)).

PERC demonstrated its deepening commitment to RE development by increasing its equity interest in PetroGreen Energy Corporation (PGEC) from 67.5% to 75% and holding direct ownerships in PSC and PWEI at 44% and 20%, respectively. Further expansion of PERC's RE ventures was made by forming Rizal Green Energy Corporation, a new 100%-owned PGEC subsidiary that will hold and develop solar projects in Bohol, Nueva Ecija, Pangasinan, and Isabela. These developments are key steps in PERC's goal of becoming a sustainable energy developer.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

**PETROENEGY RESOURCES CORPORATION**  
Issuer

By:  **Atty. Louie Mark R. Limcolioc**  
Assistant Corporate Secretary  
Compliance Officer  
Alternate Information Officer

Date: **November 13, 2023**