

The robust RE performance offset the 3% decline in revenue contribution from the Gabon oil operations which fell to ~₱399 Million due to lower oil production and lower oil prices compared to same period last year. The PERC parent financials were also negatively affected by higher interest and tax expenses related to PERC's series of direct equity acquisition in PWEI, PetroSolar Corporation (PSC) and PetroGreen Energy Corporation (PGEC) to boost PERC's footprint in the RE industry as part of a long-term shift to clean fuels. As a result, PERC's consolidated net income for the period fell to ₱692 Million from ₱874 Million while consolidated total assets grew from ₱20.82 Billion to ₱23.23 Billion.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION

Issuer

By:  **Mark R. Limcolioc**
Assistant Corporate Secretary
Alternate Information Officer
Compliance Officer