



Mr. Francisco G. Delfin Jr., PGEC President & CEO (left) and Mr. Seiji Mizutani, IAMC President (right) during the signing ceremony.

IAMC President Seiji Mizutani expressed his support for the project, stating “This partnership with PGEC is more than about energy efficiency and power cost reduction. It is a testament of IAMC’s Corporate Commitment on Isuzu Environmental Vision 2050 to environmental stewardship, support of UN’s Sustainable Development Goals (SDG) and the Philippines Ambisyon Natin 2040.”

The installation will feature state-of-the-art solar panels and inverters, optimized for high efficiency and reliability. Once operational, the solar project is expected to generate approximately 4,000 megawatt-hours (MWh) of clean energy annually, significantly reducing the facility’s dependence on external power source and cutting IAMC’s carbon emissions by approximately 3,000 metric tons per year.



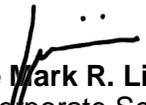
Mr. Francisco G. Delfin Jr., PGEC President & CEO (5th from left) and Mr. Seiji Mizutani, IAMC President (6th from left) signed the contract at the IAMC facility at the Laguna Technopark in the presence of PGEC and IAMC officers and other guests.

PGEC President & CEO F.G. Delfin Jr., “This project is the latest and biggest addition to our growing C&I solar portfolio that now includes commercial, educational, and manufacturing partners. It also contributes to DOE’s goals of greater energy efficiency and clean energy use in the auto manufacturing sector. We are delighted to have Isuzu as our partner in this shared mission towards energy sufficiency and environmental sustainability.”

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION
Issuer

By:  **Mark R. Limcolioc**
Assistant Corporate Secretary
Alternate Information Officer
Compliance Officer

Date: **July 25, 2024**

DISCLAIMER: This disclosure may contain forward-looking statements within the meaning of applicable securities laws. These forward-looking statements are based on our current expectations, assumptions, estimates, and projections about our business and industry. Forward-looking statements may include, but are not limited to, statements concerning anticipated future financial performance, business prospects, growth strategies, potential developments, and other matters that are not historical facts.

These forward-looking statements are subject to risks, uncertainties, and assumptions, including, but not limited to, those described in our filings with the Philippine Stock Exchange and other regulatory authorities. These risks and uncertainties may cause actual results to differ materially from those expressed or implied in the forward-looking statements.

Readers are cautioned not to place undue reliance on forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Any forward-looking statements made in this disclosure speak only as of the date hereof and should not be unduly relied upon. We disclaim any obligation to update or revise any forward-looking statements.