

May 16, 2023

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue, BGC Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Subject: **Yuchengco-led PetroGreen Energy Corporation
Set to Acquire 2 Luzon Solar Projects**

Gentlemen:

Please see attached copy of the SEC Form 17C on the subject matter.

Thank you.

Very truly yours,


Atty. Louie Mark R. Limcolioc
Assistant Corporate Secretary
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION SEC
FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER**

1. **May 16, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-008880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**
Address of principal office
- 1605**
Postal Code
8. **(632) 86372917**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock shares	568,711,842

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

PetroGreen Energy Corporation (PGEC), the renewable energy holding unit of publicly-listed PetroEnergy Resources Corporation (PERC), is set to acquire two existing solar projects in Luzon. “Term sheets for PGEC’s takeover of the San Jose solar project in Nueva Ecija and the San Pablo (Limbauan, Isabela) solar projects were signed separately last April 19, 2023 with VMARS Solar Energy Corporation and BKS Green Energy Corp., respectively. Transaction closing is expected to be completed in the coming weeks,” PGEC AVP for Legal and Corporate Affairs Atty. Louie Mark R. Limcolioc said.

PGEC through its PetroSolar Corporation subsidiary currently operates the 50MW_{DC} Tarlac-1 and the 20MW_{DC} Tarlac-2 solar power facilities in Central Technopark, Tarlac City. PGEC is also developing the 27MW_{DC} Dagohoy solar project in Bohol and the 25MW_{DC} Bugallon solar project in Pangasinan.

“The San Jose project covers 17.1 hectares while the San Pablo service contract encompasses 29.8 hectares. Thus, together the two projects can add as much as ~60MW_{DC} capacity to PGEC’s solar portfolio when they are fully operational which we target by 2025,” added PGEC VP for Commercial Operations Ms. Maria Victoria M. Olivar.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION

Issuer

By:  **Mark R. Limcolioc**
Assistant Corporate Secretary/
Compliance Officer

Date: **May 16, 2023**