

**SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER**

- August 14, 2024**
Date of Report (Date of earliest event reported)
- SEC Identification Number: **ASO94-08880**
- BIR Tax Identification Number: **004-471-419-000**
- PETROENERGY RESOURCES CORPORATION**
Exact name of issuer as specified in its charter
- Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
- (SEC Use Only)**
Industry Classification Code:
- 7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**
Address of principal office
- 1600**
Postal Code
- (632) 86372917**
Issuer's telephone number, including area code
- N/A**
Former name or former address, if changed since last report
- Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock	568,711,842 shares

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

**PetroEnergy Records Strong H1 2024 Consolidated Revenue Growth
and Net Income Increase Attributable to Equity Holders**

Yuchengco-led PetroEnergy Resources Corporation (PERC) consolidated revenue recorded strong growth in first semester (H1) of 2024 compared to the same period last year with electricity sales increasing 43% from ₱984 MM in H1 2023 to ₱1,410 MM this year. Oil revenues, however, remained flat with ₱280 MM in H1 2024 compared to ₱276 MM in H1 2023.

This strong growth in consolidated gross revenue arose primarily from the consolidation of PetroWind Energy Inc. (PWEI) financials into PERC's following the latter's direct acquisition of EEI Power Corporation's (EEIPC) 20% stake in PWEI in 2023. PERC also acquired EEIPC's 44% equity in PetroSolar Corporation (PSC) and 7.5% equity in PetroGreen Energy Corporation (PGEC) making the latter a 75%-owned subsidiary of PERC with the 25% balance held by Kyuden International Corporation.


As a result of these direct equity acquisitions, consolidated net income attributable to equity holders of PERC parent rose 15% in H1 2024 to ₱320 MM compared to ₱278 MM in H1 2023. Consolidated income, however, took a hit due to higher financing charges incurred from loans secured by PERC to fund the EEIPC acquisition. Net income declined 11% from ₱591 MM in H1 2023 to ₱527 MM in H1 2024.

PERC received dividends totaling ₱94.6 MM in July 2024 from subsidiaries PGEC and PSC. In turn, PERC declared a 5% cash dividend of ₱0.05 per share to its outstanding stockholders payable on August 30, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION
Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary
Alternate Information Officer
Compliance Officer

Date: **August 14, 2024**