

# COVER SHEET

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SEC Registration Number

P E T R O E N E R G Y   R E S O U R C E S   C O R P O R A T I O N

(Company's Full Name)

7 T H   F L O O R   J M T   B U I L D I N G

A D B   A V E N U E   O R T I G A S   C E N T E R

P A S I G   C I T Y

(Business Address: No. Street City/Town/Province)

**LOUIE MARK R. LIMCOLIOC**

(Contact Person)

**88637-2917**

(Company Telephone Number)

1 2   3 1

Mont   Day  
h  
(Fiscal Year)

**SEC 17C**

Mont   Day  
h  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles  
Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document ID

\_\_\_\_\_ Cashier

STAMPS

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11. Indicate the item numbers reported herein:

**Item No. 9 – Other Events**

***Clarification on News Article:***

We submit our reply in compliance with the Philippine Stock Exchange's request for clarification/conformation with respect to the news articles posted in various online sites on April 1, 2024. In the attached news article entitled "PetroWind's Aklan wind farm expands: Phase-2 ready for power generation" posted in Bilyonaryo.com, quoted as follows:

"PetroWind Energy Inc. (PWEI), a joint venture between the Yuchengco family's PetroGreen and Thailand's BCPG Public Co. Ltd. is on the verge of adding clean energy to the Panay sub-grid.

Phase-2 of its Nabas wind power project in Aklan, a 13.2-megawatt expansion, has secured crucial approvals for energization.

In March 2024, the Independent Energy Market Operator of the Philippines (IEMOP) approved Phase-2's registration with the Wholesale Energy Spot Market (WESM). This allows the project to sell its electricity through the market.

Following the WESM approval, the National Grid Corporation of the Philippines (NGCP) issued a certificate of approval to connect (CATC) on March 26. This green light permits PWEI to energize their new substation and initiate internal testing of the wind turbines.

....

With the recent approvals, PWEI can proceed with internal testing and, if successful, grid compliance tests. This paves the way for Phase-2 to export clean energy to the Panay sub-grid."

In compliance with the Exchange's directive, PetroEnergy Resources Corporation (PERC) hereby confirms the accuracy of the information contained in the above-mentioned news article.

Regarding the specific inquiries:

1. The application of PetroWind Energy Inc. (PWEI) for registration of its 13.2MW Nabas Wind Power Plant Phase 2 as additional facility has been approved by the Independent Electricity Market Operators of the Philippines (IEMOP) on March 19, 2024.

2. Three (3) out of the six (6) wind turbine generators for the Nabas Phase-2 project are currently undergoing internal testing. Upon successful completion of internal testing, PWEI would be able to secure the Provisional Certificate of Approval to Connect as Generation Company from the National Grid Corporation of the Philippines (NGCP).
3. Upon receiving the Provisional Certificate of Approval to Connect as Generation Company from NGCP, PWEI will commence testing and commissioning of the turbines, facilitating the export of clean and renewable power, and providing much needed power supply to the Panay sub-grid.
4. Successfully exporting power to the grid will bolster the generation income of both PWEI and PERC, further enhancing their contributions to the renewable energy sector and overall energy sustainability efforts.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

**PETROENERGY RESOURCES CORPORATION**  
Issuer

**By: Atty. Louie ~~Mark R.~~ Limcolioc**  
Assistant Corporate Secretary  
Alternate Information Officer  
Compliance Officer

Date: **April 1, 2024**